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Pine Canyon Sales Gain Momentum as 2015 Comes to a Close

New Real Estate Options are in the Works for the Upcoming Year

Flagstaff, Ariz. (Dec. 16, 2015) – As 2015 is coming to a close, Pine Canyon, a private, master-planned golf community in Flagstaff, has reported positive sales growth for the year. Signaling a shift in demand for luxury mountain living, sales at Pine Canyon have continued to gain momentum throughout the year.

Real estate sales prices at Pine Canyon have been on the rise, which has created an increase in overall sales revenue for the community. At Pine Canyon, average prices were up by 15 percent from 2014, bringing the total sales volume for 2015 to nearly \$30 million. That amount is comprised of \$23 million in closed sales, an additional \$6.5 million in escrow, and \$500,000 from custom homesite reservations. A majority of the lot reservations are from Pine Canyon’s newest introduction, Walnut Canyon, which is one of the most pristine neighborhoods in the community. Recently, Pine Canyon was able to secure final public report for Walnut Canyon, and seven reservations were converted to sales.

According to Taber Anderson, chief investment officer of The True Life Companies, the developers of Pine Canyon, “Sales prices and demand are steadily increasing at Pine Canyon, which is creating a decrease in resale and move-in ready inventory. This positive improvement in real estate activity is an ideal time to introduce and develop new product.”

In 2016, exciting plans are on the horizon at Pine Canyon. Coconino Ridge, a new phase of modern design influenced cabins focused on indoor/outdoor living, will break ground. Also planned is White Pines Vista, a “lock-and-leave” style triplex that will provide owners the option of a fully managed rental program. The True Life Companies will also be creating Club Cabins, which will provide residents additional living space for overnight guests, as well as prospective buyers the opportunity to fully experience Pine Canyon living.

About Pine Canyon

Located adjacent to the Coconino National Forest, [Pine Canyon](#) is a more than 600-acre private, luxury golf course community in the high country of Flagstaff, Ariz. In addition to its 18-hole championship golf course, Pine Canyon boasts an award-winning 35,000-square foot clubhouse, a second expansive recreation focused amenity building, a number of other family oriented offerings, as well as stunning views of the San Francisco Peaks. Real estate options at Pine Canyon include detached mountain cabins, paired homes, townhome trios and custom estate homes and homesites. Pine Canyon is a development of

[The True Life Companies](#), a strategic real estate investment and management firm composed of top tier professionals with more than 200 years of combined industry experience in all facets of real estate acquisitions, development, management and homebuilding.

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